BEING A BY-LAW TO AUTHORIZE THE BORROWING OF MONEY FROM THE BANK OF NOVA SCOTIA, TO MEET CURRENT OPERATING EXPENSES IN THE VILLAGE OF COBDEN, DURING THE YEAR 1975.

BY-LAW NO. 75-2.

IT ISHEREBY ENACTED that the Reeve and the Clerk-Treasurer have authority to borrow up to \$25,000.00 from the Bank of Nova Scotia to meet current expenses during 1975.

Read a first time this <u>7</u> day of January, 1975 Read a second time this <u>7</u> day of January, 1975 Read a third time and finally passed this <u>7</u> day of January, 1975

HI Kolinigen CLERK.